

CHANGE IN CAPITAL

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* Asterisks denote mandatory information	
Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	22-Oct-2010 23:25:18
Announcement No.	00239

>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	ACQUISITION OF GLOBAL TECHNOLOGY SYNERGY PTE LTD
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments

 [CHL_Annc_Issue_and_Allotment_of_Consideration_Shares.pdf](#)
Total size = **55K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

ACQUISITION OF GLOBAL TECHNOLOGY SYNERGY PTE LTD

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements dated 9 September 2010, 1 October 2010 and 22 October 2010.

Further to the announcements made on 9 September 2010, 1 October 2010 and 22 October 2010, the Board of Directors of the Company wishes to announce that the Company has today issued and allotted an aggregate 10,476,689 Consideration Shares comprising 8,905,186 and 1,571,503 Consideration Shares to Poon Wai Ling and Lim Chor Ghee, respectively, as consideration for the acquisition of Global Technology Synergy Pte Ltd.

The Exchange had on 22 October 2010 issued a listing and quotation notice in respect of the Consideration Shares ("Notice"). The Company will make the necessary submissions to the Exchange for the listing and quotation of the Consideration Shares in due course.

The Notice is not an indication of the merits of the Consideration Shares, the Acquisition, the Company, its subsidiaries and their securities.

By Order of the Board

Low Weng Fatt
Managing Director

22 October 2010